



Since the inception of our initial program in **2006**, out of the **102** individuals who received employment, **73%** are still working, meaning that over the past 8 years the ROI of \$2,800 (cost per participant) matured into a total of **\$12 Million** (see below graph).

Year	Participants	Job Placement	Sustainability	Worth in Dollars
2006	150	68%	73%	\$12,432,000
2007	200	65%	70%	\$13,377,000
2008	200	68%	75%	\$12,852,000
2009	250	67%	75%	\$13,190,625
2010	350	72%	78%	\$16,511,040
2011	350	75%	80%	\$13,230,000
2012	350	78%	83%	\$9,516,780
2013	400	83%	83%	\$5,786,760
Over 8 years:				\$96,547,605

Worth in Dollars = Participants x %job placement x %job sustainability x years working (1-8) x base salary

This success makes a very large impact on the economy of Israel. Instead of the participants and their families receiving welfare checks, needing aid for food and health needs, and dealing with the psychological effects of poverty, our alumni have essentially freed themselves and their children from generations of cyclical poverty.

At present we provide training for approximately 400 students a year with a current average job placement of 332. Statistically, 8,000 entry level job positions in the technological arena remain open in a given year, many of which are rarely filled. Anxious to make more of an impact, ITWorks’ goal over the next 5 years is to fill 25% of these jobs with our trained program alumni. What makes this venture more exciting is the job sustainability (see above graph).

As the years have progressed, job placement success percentages have continued to increase. Also through our partnership with the Government of Israel, after approximately 4 years of successful program implementations, the Israeli government takes over our effective programs and fully funds them.

If PEF Israel is able to partner with ITWorks to help procure a minimum of \$4 Million over 4 years, ITWorks will receive matching funds totaling \$8 million from the Govt. of Israel. PEF Israel’s return on investment will actually be a minimum of **\$149,310,000** accumulated over the course of 5 years. (An entry level tech salary in Israel is \$21,000 per year, not including rate of inflation or wage increases).

With the average course cost totaling **\$66,000**, with an additional \$1 million per year, ITWorks would be able to capitalize on this influx with matching funds and implement 30 additional courses serving a minimum of **690** additional participants per year. **Based on 83% successful job placements and sustainability** and a conservative basic yearly salary of \$21,000, the \$1 million over a period of 4 years would amass to an income of **\$149,310,000** after 5 years (See graph below).

	Working Alumni	Yearly Income	Gross Income
Year 1	474	\$21,000	\$9,954,000
Year 2	948	\$21,000	\$19,908,000
Year 3	1422	\$21,000	\$29,862,000
Year 4	1896	\$21,000	\$39,816,000
Year 5	2370	\$21,000	\$49,770,000
TOTAL OVER 5 YEARS			\$149,310,000